

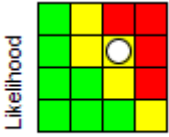
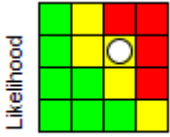

CHL Risk Register summary

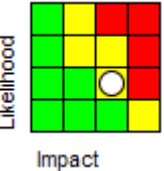
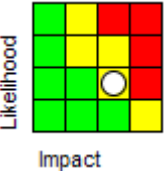
Generated on: 09 November 2015

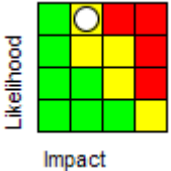
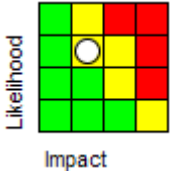


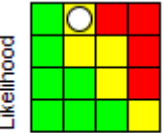
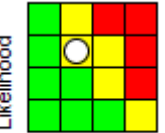
Risk Traffic Light: Amber 4

Risk No, Title, Department, Risk creation date	Description (Cause, Event, Effect)	Current Risk Score	Risk Owner	Risk update	Target Risk Score	Target date	Risk Trend		
CHL GL 001 Risk of flooding in lower ground levels high value storage areas at Guildhall Libraries. Department of Culture, Heritage and Libraries Creation Date 13-Mar-2015	Cause: Flood or water/sewage damage from burst pipes/leaks. Event: Damage to high value collections in lower ground storage areas. Impact: Could be significant financially and damaging to our reputation, especially to irreplaceable items.	 Likelihood Impact	12	Alan Day	Pavement investigations by City Surveyor's Dept. are still outstanding.	 Likelihood Impact	6	31-Mar-2016	↔

Risk No, Title, Department, Risk creation date	Description (Cause, Event, Effect)	Current Risk Score	Risk Owner	Risk update	Target Risk Score	Target date	Risk Trend
CHL TBM 001 The effect of terrorism on the tourism business at Tower Bridge & Monument Department of Culture, Heritage and Libraries Creation Date 09-Mar-2015	Terrorism on the tourism business would have a devastating effect on visitors into the City of London, both financial and reputational. Cause; An act of terrorism in the heart of London. Event: Tourists avoiding visitor attractions in London including those owned/operated by the City of London Corporation (in particular The Monument and Tower Bridge) Effect/impact: Significant loss of income and footfall over a prolonged period, service budget reconfiguration.	 <p>Likelihood</p> <p>Impact</p> <p>12</p>	Jamie Bottono; Margaret Jackson	Reduced to Amber commensurate with new corporate guidance on risk criteria.	 <p>Likelihood</p> <p>Impact</p> <p>12</p>	31-Mar-2016	

Risk No, Title, Department, Risk creation date	Description (Cause, Event, Effect)	Current Risk Score		Risk Owner	Risk update	Target Risk Score		Target date	Risk Trend
CHL GAG 001 Partial insurance of collections held within the Department's premises Department of Culture, Heritage and Libraries Creation Date 09-Mar-2015	Our historic and cultural collections held on CHL premises are of multi-million pounds in value. As an organisation we take the view that we insure the collections according to risk, historical events and site security. Vandalism such as the decapitation of a statue/destruction of a painting could occur.		8	Margaret Jackson; Jeremy Johnson	Insurance policies are up to date. Valuations take place of collections loaned and borrowed where required. External specialist risk assessors are involved at both LMA and the Art Gallery and confirm we are operating at an industry standard.		8	13-Mar-2016	↔

Risk No, Title, Department, Risk creation date	Description (Cause, Event, Effect)	Current Risk Score	Risk Owner	Risk update	Target Risk Score	Target date	Risk Trend
CHL PP 001 Loss of IT at multiple public facing sites in the department Department of Culture, Heritage and Libraries Creation Date 09-Mar-2015	Resulting in public condemnation, especially on social media of our services. Cause; IT failures from lack of system/software maintenance and upgrades. Event: Public avoiding our services due to lack of confidence in their provision. Effect/impact: Significant reputational damage expressed through loss of income and footfall over a prolonged period. Social media used to detriment of the CoL. Loss of income from external presentations/workshops/e vents.		8	Amended to Departmental level risk. Liaison with Chamberlain's IT section on a regular basis to keep this in check.		6	09-Dec-2015

Risk No, Title, Department, Risk creation date	Description (Cause, Event, Effect)	Current Risk Score		Risk Owner	Risk update	Target Risk Score		Target date	Risk Trend
CHL CVD 001 City Information Centre Temperature control Department of Culture, Heritage and Libraries Creation Date 01-May-2015	Resulting in public condemnation, especially on social media of our services. Cause; Air conditioning/heating system malfunctioning. Event: Public avoiding our services due to lack of heating/cooling. Effect/impact: Significant reputational damage expressed through loss of income and footfall over a prolonged period. Social media used to detriment of the CoL. Loss of income from external concessions. Discomfort at best, illness at worst to both staff and international visitors.	 Likelihood Impact	8	Cornell Farrell; Margaret Jackson	City Surveyor's have arranged for all relevant contractors to meet on site to resolve the problem.	 Likelihood Impact	6	01-Nov-2015	